



Commerzbank AG, Frankfurt am Main

GS-MO OTC Derivatives
Service Hotline Documentation
Tel +49 69 136 55272
Fax +44 207 655 2328 / +49 69 136 82672
Service Hotline Payments
Tel +49 69 136 55414

postal address:
Theodor-Heuss-Allee 50
60261 Frankfurt am Main

Frankfurt am Main, {date}

Counterparty legal name
Street
Zip & City

+Fax

Transaction our ref.no. <our Reference>
Your Ref.No. Please advise
UTI: <UTI>

The purpose of this letter (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between Commerzbank AG ("Commerzbank") and <Counterparty legal name> ("Counterparty") on the Trade Date specified below (the "Transaction").

The definitions and provisions contained in the 1998 FX and Currency Option Definitions and the 2005 Barrier Option Supplement to the 1998 FX and Currency Option Definitions (as published by International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee) are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern.

This Confirmation supplements, forms part of and is subject to the ISDA Master Agreement dated as of <Master Agreement Date> as amended and supplemented from time to time (the "Agreement") between us. All provisions contained or incorporated by reference in the Agreement govern this Confirmation except as expressly modified below.

The terms of the particular Transaction to which this Confirmation relates are as follows:

General Terms

Trade Date / Trade Time:	<Trade Date> / <Trade Time>
Buyer:	Commerzbank
Seller:	Counterparty
Currency Option Style:	European
Currency Option Type:	<Put Currency Put> / <Call Currency Call>
Call Currency and Call Currency Amount:	<CallCurrency> <CallCurrencyAmount>
Put Currency and Put Currency Amount:	<PutCurrency> <PutCurrencyAmount>
Strike Price:	<Strike Price> <strike Currencies>
Expiration Date:	<Expiration Date>
Expiration Time:	16:00 Uhr Ortszeit Frankfurt
Settlement Date:	<Settlement Date>

Premium: <Currency> <Premium>

Premium Payment Date: <Premium Payment Date>

Other terms and conditions:

Barrier Event: Applicable

Event Type: Knock-In

Spot Exchange Rate Direction: Greater than or equal to the Barrier Level

Barrier Level: <Currency Pair> / <Barrier Level>

Event Period Start Date and Time: Trade Date at the time of execution hereof.

Event Period End Date and Time: Expiration Date at the Expiration Time

Calculation Agent: Commerzbank

Account Details:

All Payments will be settled via the following account: <SSI's>

Commerzbank is authorized to debit this account with regards to all owed payments resulting from this transaction.

Offices:

- (a) The Office of Commerzbank for the Transaction is Frankfurt am Main; and
- (b) The Office of Counterparty for the Transaction is <counterparty location>

Broker: <Broker Name>

Business Day:

for the Premium Payment Date: Euro Settlement Date

for the Settlement Date: New York, Euro Settlement Date

Business Day Convention: Following

This Confirmation supersedes and replaces any other confirmation (including a SWIFT MT 305/306 or phone confirmation), if any, sent in connection with this Transaction on or prior to the date hereof.

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing this Confirmation for that purpose and returning it to us or by sending to us a fax substantially similar to this fax, which sets forth the material terms of the Transaction to which this Confirmation relates and indicates your agreement to those terms.

Contact for documentation: Tel. +49 69 136 55272
E-mail: FXO-Documentation@Commerzbank.com

Contact for payments: Tel. +49 69 136 55414
E-mail: DPDEquities&CommoditiesSettlements@Commerzbank.com

Yours faithfully,

Confirmed as of the date first above written:

Commerzbank AG

By:

<Counterparty legal name>

By:

Name

Name:

Chairman of the Supervisory Board: Klaus-Peter Müller
Board of Managing Directors: Martin Blessing (Chairman), Frank Annuscheit,
Markus Beumer, Stephan Engels, Michael Reuther, Stefan Schmittmann, Martin Zielke

Commerzbank Aktiengesellschaft, Frankfurt am Main
Registered Office: Amtsgericht Frankfurt am Main, HRB 32000
VAT ID No.: DE 114 103 514



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Frankfurt am Main, {date}

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Boost Knock-in Target Forward Transaction our ref.no. <our reference>

Your Ref.No. Please advise

UTI: <UTI>

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General Terms

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Buyer:	Counterparty
Seller:	Commerzbank
Forward Transactions:	On the Trade Date the Seller and Buyer enter into a series of <count> transactions each having a Valuation Date and a Settlement Date as set out in the Annex hereto (each a "Transaction").
Notional Amount:	<Ccy> <Amount> for each Transaction
Strike Price:	<Strike Price> <Ccy>
Leverage Factor:	<Leverage Factor>
Level A:	<Level A> <Ccy>
Knock Out Event:	A Knock Out Event shall be deemed to have occurred if, on an Observation Date, the sum of all Positive Values for all Transactions

concluded until and including such Observation Date, reaches or exceeds the Knock Out Level, as determined by the Calculation Agent.

Positive Value: Max (0, Strike Price - Spot Rate)

Knock-Out Level: <Knock-Out Level>

Observation Date for Knock Out Event: Each Valuation Date

Valuation Date: For each Transaction as set out in the Annex hereto

Settlement Date: For each Transaction as set out in the Annex hereto

Payment: Subject to no Knock Out Event having occurred with respect to a relevant Forward Transaction prior or at the Valuation Date:

I) If the Spot Rate fixes at or below the Strike Price then the Seller receives from the Buyer the USD Notional Amount and the Buyer receives from the Seller the Conversion Amount.

II) If the Spot Rate fixes above the Strike Price and at or below the Level A then no payments will take place for this Valuation Date.

III) If the Spot Rate fixes above Level A then the Seller receives from the Buyer the USD Notional Amount multiplied by the Leverage Factor and the Buyer receives from the Seller the Conversion Amount multiplied by the Leverage Factor.

In case of a Knock Out Event having occurred, all Transactions following the Transaction that triggered the Knock Out Event shall be knocked out and this Master Transaction shall be early terminated with effect from the day on which such Knock Out Event has occurred.

For the avoidance of doubt, this shall not affect the validity of the Transactions that were entered into prior to the occurrence of such Knock Out Event.

In case of a Knock Out Event, the Transaction that triggered such Knock Out Event will be paid.

Conversion Amount: For each Transaction an amount in CNY calculated as follows:
Notional Amount multiplied by the Strike Price.

Spot Rate: The USD/CNY exchange rate (expressed as the amount of CNY per one USD determined as the average of the bid/offer USD/CNY exchange rate rounded to the nearest 5 decimal places) on the respective Valuation Dates, determined by the Calculation Agent, referencing the Reuters page CNHFIX01 at 11:00 Hong Kong Time, provided that if such page (or its successor) is unavailable, then will be determined by the Calculation Agent acting in good faith and in a commercially reasonable manner.

Other terms and conditions:

Commerzbank pays to Counterparty an upfront fee of <Ccy> <Amount> value <value>

Calculation Agent: Commerzbank

Account Details:

Your Account for USD: <SSIs>

Our Account for USD: <SSIs>

Offices:

- (a) The Office of Commerzbank for the Transaction is Frankfurt am Main; and
- (b) The Office of Counterparty for the Transaction is <counterparty location>

Broker: <Broker Name>

Business Day:

Valuation Business Days: <Valuation Business Days>

Settlement Business Days: <Settlement Business Days>

Business Day Convention: Following

This Confirmation supersedes and replaces any other confirmation (including a SWIFT MT 305/306 or phone confirmation), if any, sent in connection with this Transaction on or prior to the date hereof.

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing this Confirmation for that purpose and returning it to us or by sending to us a fax substantially similar to this fax, which sets forth the material terms of the Transaction to which this Confirmation relates and indicates your agreement to those terms.

Contact for documentation: Tel. +49 69 136 55272
E-mail: FXO-Documentation@Commerzbank.com

Contact for payments: Tel. +49 69 136 55414
E-mail: DPDEquities&CommoditiesSettlements@Commerzbank.com

Yours faithfully, Confirmed as of the date first above written:

Commerzbank AG

By:

<Counterparty legal name>

By:

Name

Name:

Chairman of the Supervisory Board: Klaus-Peter Müller
Board of Managing Directors: Martin Blessing (Chairman), Frank Annuscheit,
Markus Beumer, Stephan Engels, Michael Reuther, Stefan Schmittmann, Martin Zielke

Commerzbank Aktiengesellschaft, Frankfurt am Main
Registered Office: Amtsgericht Frankfurt am Main, HRB 32000
VAT ID No.: DE 114 103 514

ANNEX

Trn.	Valuation Dates	Settlement Dates
1	<Valuation Date>	<Settlement Date>
2	<Valuation Date>	<Settlement Date>
3	<Valuation Date>	<Settlement Date>
4	<Valuation Date>	<Settlement Date>
5	<Valuation Date>	<Settlement Date>

Draft



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postal address:
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Frankfurt am Main, {date}

Counterparty legal name
Street
Zip & City

+Fax

Boost Target Forward Transaction our ref.no. [<our reference>](#)
Your Ref.No. Please advise
UTI: [<UTI>](#)

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General Terms

Trade Date / Trade Time:	<Trade Date> / <Trade Time>
Buyer:	Counterparty
Seller:	Commerzbank
Forward Transactions:	On the Trade Date the Seller and Buyer enter into a series of <count> transactions each having a Valuation Date and a Settlement Date as set out in the Annex hereto (each a "Transaction").
Notional Amount:	<Ccy> <Amount> for each Transaction
Strike Price:	<Strike Price> <Ccy>
Leverage Factor:	<Leverage Factor>
Knock Out Event:	A Knock Out Event shall be deemed to have occurred if, on an Observation Date, the sum of all Positive Values for all Transactions concluded until and including such Observation Date, reaches or exceeds the Knock Out Level, as determined by the Calculation Agent.

Positive Value:	Max (0, Strike Price - Spot Rate)
Knock-Out Level:	<Knock-Out Level>
Observation Date for Knock Out Event:	Each Valuation Date
Valuation Date:	For each Transaction as set out in the Annex hereto
Settlement Date:	For each Transaction as set out in the Annex hereto
Payment:	<p>Subject to no Knock Out Event having occurred with respect to a relevant Forward Transaction prior or at the Valuation Date:</p> <p>I) If the Spot Rate fixes at or below the Strike Price then the Seller receives from the Buyer the EUR Notional Amount and the Buyer receives from the Seller the Conversion Amount.</p> <p>II) If the Spot Rate fixes above the Strike Price then the Seller receives from the Buyer the EUR Notional Amount multiplied by the Leverage Factor and the Buyer receives from the Seller the Conversion Amount multiplied by the Leverage Factor.</p> <p>In case of a Knock Out Event having occurred, all Transactions following the Transaction that triggered the Knock Out Event shall be knocked out and this Master Transaction shall be early terminated with effect from the day on which such Knock Out Event has occurred.</p> <p>For the avoidance of doubt, this shall not affect the validity of the Transactions that were entered into prior to the occurrence of such Knock Out Event.</p> <p>In case of a Knock Out Event, the Transaction that triggered such Knock Out Event will be paid.</p>
Conversion Amount:	For each Transaction an amount in CNY calculated as follows: Notional Amount multiplied by the Strike Price.
Spot Rate:	<p>EUR/CNH Exchange Rate to be calculated as a cross between EUR/USD and USD/CNH Exchange Rate.</p> <p>EUR/USD Rate posted on Reuters TKFE at 12:00 pm Tokyo Time. The EUR/USD Exchange Rate (expressed as the amount of USD per one EUR determined as the average of the bid/offer EUR/USD exchange rate rounded to the nearest 5 decimal places) on the respective Expiry Dates, determined by the Calculation Agent, referencing the Reuters Page TKFE at 12:00 pm Tokyo Time, provided that if such page (or its successor) is unavailable, then will be determined by the Calculation Agent acting in good faith and in a commercially reasonable manner.</p> <p>USD/CNH Rate posted on Reuters CNHFIX01 at 11:00 am Hong Kong Time. The USD/CNH Exchange Rate (expressed as the amount of CNH per one USD determined as the average of the bid/offer USD/CNH exchange rate rounded to the nearest 5 decimal places) on the respective Expiry Dates, determined by the Calculation Agent, referencing the Reuters Page CNHFIX01 at 11:00 am Hong Kong Time, provided that if such page (or its successor) is unavailable, then will be determined by the Calculation Agent acting in good faith and in a commercially reasonable manner.</p>

Other terms and conditions:

Commerzbank pays to Counterparty an upfront fee of <Ccy> <Amount> value <value>

Calculation Agent:

Commerzbank

Account Details:

Your Account for EUR: <SSIs>

Our Account for EUR: <SSIs>

Offices:

- (a) The Office of Commerzbank for the Transaction is Frankfurt am Main; and
- (b) The Office of Counterparty for the Transaction is <counterparty location>

Broker:

<Broker Name>

Business Day:

Valuation Business Days: <Valuation Business Days>

Settlement Business Days: <Settlement Business Days>

Business Day Convention:

Following

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Contact for payments: Tel. +49 69 136 55414
E-mail: DPDEquities&CommoditiesSettlements@Commerzbank.com

Yours faithfully,

Confirmed as of the date first above written:

Commerzbank AG

By:

<Counterparty legal name>

By:

Name

Name:

Chairman of the Supervisory Board: Klaus-Peter Müller
Board of Managing Directors: Martin Blessing (Chairman), Frank Annuscheit,
Markus Beumer, Stephan Engels, Michael Reuther, Stefan Schmittmann, Martin Zielke

Commerzbank Aktiengesellschaft, Frankfurt am Main
Registered Office: Amtsgericht Frankfurt am Main, HRB 32000
VAT ID No.: DE 114 103 514

ANNEX

Trn.	Valuation Dates	Settlement Dates
1	<Valuation Date>	<Settlement Date>
2	<Valuation Date>	<Settlement Date>
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Draft



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postal address:
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60261 Frankfurt am Main

Frankfurt am Main, {date}

Counterparty legal name
Street
Zip & City

+Fax

Cash Settled Boost Knock-in Target Forward Transaction our ref.no. <our reference>

Your Ref.No. Please advise

UTI: <UTI>

The purpose of this letter (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between Commerzbank AG ("Commerzbank") and <Counterparty legal name> ("Counterparty") on the Trade Date specified below (the "Master Transaction").

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General Terms

Trade Date / Trade Time:	<Trade Date> / <Trade Time>
Buyer:	Counterparty
Seller:	Commerzbank
Forward Transactions:	On the Trade Date the Seller and Buyer enter into a series of <count> transactions each having a Valuation Date and a Settlement Date as set out in the Annex hereto (each a "Transaction").
Notional Amount:	<Ccy> <Amount> for each Transaction
Strike Price:	<Strike Price> <Ccy>
Leverage Factor:	<Leverage Factor>
Level A:	<Level A> <Ccy>
Knock Out Event:	A Knock Out Event shall be deemed to have occurred if, on an Observation Date, the sum of all Positive Values for all Transactions

concluded until and including such Observation Date, reaches or exceeds the Knock Out Level, as determined by the Calculation Agent.

Positive Value: Max (0, Strike Price - Spot Rate)

Knock-Out Level: <Knock-Out Level>

Observation Date for Knock Out Event: Each Valuation Date

Valuation Date: For each Transaction as set out in the Annex hereto

Settlement Date: For each Transaction as set out in the Annex hereto

Payment: Subject to no Knock Out Event having occurred with respect to a relevant Forward Transaction prior or at the Valuation Date:

I) If the Spot Rate fixes at or below the Strike Price then the Buyer receives from the Seller the USD amount calculated as follows:

$\text{Notional Amount} * (\text{Strike Price} - \text{Spot Rate}) / \text{Spot Rate}$

II) If the Spot Rate fixes above the Strike Price and at or below the Level A then no payments will take place for this Valuation Date.

III) If the Spot Rate fixes above Level A then the Seller receives from the Buyer the USD amount calculated as follows:

$\text{Notional Amount} * \text{Leverage Factor} * (\text{Spot Rate} - \text{Strike Price}) / \text{Spot Rate}$

In case of a Knock Out Event having occurred, all Transactions following the Transaction that triggered the Knock Out Event shall be knocked out and this Master Transaction shall be early terminated with effect from the day on which such Knock Out Event has occurred.

For the avoidance of doubt, this shall not affect the validity of the Transactions that were entered into prior to the occurrence of such Knock Out Event.

In case of a Knock Out Event, the Transaction that triggered such Knock Out Event will be paid.

Spot Rate: The USD/CNY exchange rate (expressed as the amount of CNY per one USD determined as the average of the bid/offer USD/CNY exchange rate rounded to the nearest 5 decimal places) on the respective Valuation Dates, determined by the Calculation Agent, referencing the Reuters page CNHFIX01 at 11:00 Hong Kong Time, provided that if such page (or its successor) is unavailable, then will be determined by the Calculation Agent acting in good faith and in a commercially reasonable manner.

Other terms and conditions:

Commerzbank pays to Counterparty an upfront fee of <Ccy> <Amount> value <value>

Calculation Agent:

Commerzbank

Account Details:

Your Account for USD: <SSIs>

Our Account for USD: <SSIs>

Offices:

- (a) The Office of Commerzbank for the Transaction is Frankfurt am Main; and
- (b) The Office of Counterparty for the Transaction is <counterparty location>

Broker: <Broker Name>

Business Day:

Valuation Business Days: <Valuation Business Days>

Settlement Business Days: <Settlement Business Days>

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By:

<Counterparty legal name>

By:

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Draft



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Knock-in Target Forward Transaction our ref.no. <our reference>

Your Ref.No. Please advise

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Notional Amount:	<Ccy> <Amount> for each Transaction
Strike Price:	<Strike Price> <Ccy>
Leverage Factor:	<Leverage Factor>
Level A:	<Level A> <Ccy>
Knock Out Event:	A Knock Out Event shall be deemed to have occurred if, on an Observation Date, the sum of all Positive Values for all Transactions

concluded until and including such Observation Date, reaches or exceeds the Knock Out Level, as determined by the Calculation Agent.

Positive Value: Max (0, Spot Rate – Strike Price)

Knock-Out Level: <Knock-Out Level>

Observation Date for Knock Out Event: Each Valuation Date

Valuation Date: For each Transaction as set out in the Annex hereto

Settlement Date: For each Transaction as set out in the Annex hereto

Payment: Subject to no Knock Out Event having occurred with respect to a relevant Forward Transaction prior or at the Valuation Date:

I) If the Spot Rate fixes at or above the Strike Price then the Buyer receives from the Seller the EUR Notional Amount and the Seller receives from the Buyer the Conversion Amount.

II) If the Spot Rate fixes below the Strike Price and at or above the Level A then no payments will take place for this Valuation Date.

III) If the Spot Rate fixes below Level A then the Buyer receives from the Seller the EUR Notional Amount multiplied by the Leverage Factor and the Seller receives from the Buyer the Conversion Amount multiplied by the Leverage Factor.

In case of a Knock Out Event having occurred, all Transactions following the Transaction that triggered the Knock Out Event shall be knocked out and this Master Transaction shall be early terminated with effect from the day on which such Knock Out Event has occurred.

For the avoidance of doubt, this shall not affect the validity of the Transactions that were entered into prior to the occurrence of such Knock Out Event.

In case of a Knock Out Event, the Transaction that triggered such Knock Out Event will not be paid.

Conversion Amount: For each Transaction an amount in USD calculated as follows:
Notional Amount multiplied by the Strike Price.

Spot Rate: The USD/EUR Rate, expressed as the amount of USD per one EUR which appear on Reuters page ECB37 at 14:15 Frankfurt am Main time.

In the event that Reuters page ECB37 is unavailable for any reason, the Calculation Agent will determine the relevant rate, taking into account the last published rate and any other information as it in good faith deems relevant.

Other terms and conditions:

Commerzbank pays to Counterparty an upfront fee of <Ccy> <Amount> value <value>

Calculation Agent: Commerzbank

Account Details:

Your Account for USD: <SSIs>

Our Account for USD: <SSIs>

Offices:

- (a) The Office of Commerzbank for the Transaction is Frankfurt am Main; and
- (b) The Office of Counterparty for the Transaction is <counterparty location>

Broker: <Broker Name>

Business Day:

Valuation Business Days: <Valuation Business Days>

Settlement Business Days: <Settlement Business Days>

Business Day Convention: Modified Following

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Commerzbank AG

By:

<Counterparty legal name>

By:

Name

Name:

Chairman of the Supervisory Board: Klaus-Peter Müller
Board of Managing Directors: Martin Blessing (Chairman), Frank Annuscheit,
Markus Beumer, Stephan Engels, Michael Reuther, Stefan Schmittmann, Martin Zielke

Commerzbank Aktiengesellschaft, Frankfurt am Main
Registered Office: Amtsgericht Frankfurt am Main, HRB 32000
VAT ID No.: DE 114 103 514

ANNEX

Trn.	Valuation Dates	Settlement Dates
1	<Valuation Date>	<Settlement Date>
2	<Valuation Date>	<Settlement Date>
3	<Valuation Date>	<Settlement Date>
4	<Valuation Date>	<Settlement Date>
5	<Valuation Date>	<Settlement Date>

Draft



Commerzbank AG, Frankfurt am Main

GS-MO OTC Derivatives
Service Hotline Documentation
Tel +49 69 136 55272
Fax +44 207 655 2328 / +49 69 136 82672
Service Hotline Payments
Tel +49 69 136 55414

postal address:
Theodor-Heuss-Allee 50
60261 Frankfurt am Main

Frankfurt am Main, {date}

Counterparty legal name
Street
Zip & City

+Fax

Transaction our ref.no. <our reference>
Your Ref.No. Please advise
UTI: <UTI>

The purpose of this letter (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between Commerzbank AG ("Commerzbank") and <Counterparty legal name> ("Counterparty") on the Trade Date specified below (the "Transaction").

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (as published by International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee) are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern.

This Confirmation supplements, forms part of and is subject to the ISDA Master Agreement dated as of <Master Agreement Date> as amended and supplemented from time to time (the "Agreement") between us. All provisions contained or incorporated by reference in the Agreement govern this Confirmation except as expressly modified below.

The terms of the particular Transaction to which this Confirmation relates are as follows:

General Terms

Trade Date / Trade Time:	<Trade Date> / <Trade Time>
Buyer:	Counterparty
Seller:	Commerzbank
Currency Option Style:	European
Currency Option Type:	<Currency> Put / <Currency> Call
Call Currency and Call Currency Amount:	<Call Currency> <Call currency Amount>
Put Currency and Put Currency Amount:	<Put Currency> <Put currency Amount>
Strike Price:	<Strike> <Currency Pair>
Expiration Date:	<Expiration Date>
Expiration Time:	10:00 AM New York time
Settlement Date:	<Settlement Date>

Premium: <Currency> <Premium>

Premium Payment Date: <Premium Payment Date>

Other terms and conditions: None

Calculation Agent: Commerzbank

Account Details:

Your Account for USD: <SSIs>

Our Account for USD: <SSIs>

Offices:

- (a) The Office of Commerzbank for the Transaction is Frankfurt am Main; and
- (b) The Office of Counterparty for the Transaction is <counterparty location>

Broker: <Broker Name>

Business Day:

for the Premium Payment Date: <Business Day for the Premium Payment Date>

for the Settlement Date: <Business Day for the Settlement Date>

Business Day Convention: Following

This Confirmation supersedes and replaces any other confirmation (including a SWIFT MT 305/306 or phone confirmation), if any, sent in connection with this Transaction on or prior to the date hereof.

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing this Confirmation for that purpose and returning it to us or by sending to us a fax substantially similar to this fax, which sets forth the material terms of the Transaction to which this Confirmation relates and indicates your agreement to those terms.

Contact for documentation: Tel. +49 69 136 55272
E-mail: FXO-Documentation@Commerzbank.com

Contact for payments: Tel. +49 69 136 55414
E-mail: DPDEquities&CommoditiesSettlements@Commerzbank.com

Yours faithfully,

Confirmed as of the date first above written:

Commerzbank AG

By:

<Counterparty legal name>

By:

Name

Name:

Chairman of the Supervisory Board: Klaus-Peter Müller
Board of Managing Directors: Martin Blessing (Chairman), Frank Annuscheit,
Markus Beumer, Stephan Engels, Michael Reuther, Stefan Schmittmann, Martin Zielke

Commerzbank Aktiengesellschaft, Frankfurt am Main
Registered Office: Amtsgericht Frankfurt am Main, HRB 32000
VAT ID No.: DE 114 103 514



Commerzbank AG, Frankfurt am Main

GS-MO OTC Derivatives
Service Hotline Documentation
Tel +49 69 136 55272
Fax +44 207 655 2328 / +49 69 136 82672
Service Hotline Payments
Tel +49 69 136 55414

postal address:
Theodor-Heuss-Allee 50
60261 Frankfurt am Main

Frankfurt am Main, {date}

Counterparty legal name
Street
Zip & City

+Fax

Transaction our ref.no. <our reference>
Your Ref.No. Please advise
UTI: <UTI>

The purpose of this letter (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between Commerzbank AG ("Commerzbank") and <Counterparty legal name> ("Counterparty") on the Trade Date specified below (the "Transaction").

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (as published by International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee) are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern.

This Confirmation supplements, forms part of and is subject to the ISDA Master Agreement dated as of <Master Agreement Date> as amended and supplemented from time to time (the "Agreement") between us. All provisions contained or incorporated by reference in the Agreement govern this Confirmation except as expressly modified below.

The terms of the particular Transaction to which this Confirmation relates are as follows:

General Terms

Trade Date / Trade Time: <Trade Date> / <Trade Time>
Amount and currency payable by Counterparty: <Ccy> <Amount>
Amount and currency payable by Commerzbank: <Ccy> <Amount>
Forward Rate: <Ccy> <Forward Rate>
Settlement Date: <Settlement Date>
Premium: <Total Premium Amount>
Premium Payment Date: <Premium Payment Date>
Premium Payer: Counterparty

Other terms and conditions: None

Calculation Agent: Commerzbank

Account Details:

All Payments will be settled via the following account: <SSIs>

Commerzbank is authorized to debit this account with regards to all owed payments resulting from this transaction.

Offices:

- (a) The Office of Commerzbank for the Transaction is Frankfurt am Main; and
- (b) The Office of Counterparty for the Transaction is <counterparty location>

Broker: <Broker Name>

Business Day:

for the Premium Payment Date: <Business Day for the Premium Payment Date>

for the Settlement Date: <Business Day for the Settlement Date>

Business Day Convention: Following

This Confirmation supersedes and replaces any other confirmation (including a SWIFT MT 305/306 or phone confirmation), if any, sent in connection with this Transaction on or prior to the date hereof.

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing this Confirmation for that purpose and returning it to us or by sending to us a fax substantially similar to this fax, which sets forth the material terms of the Transaction to which this Confirmation relates and indicates your agreement to those terms.

Contact for documentation: Tel. +49 69 136 55272
E-mail: FXO-Documentation@Commerzbank.com

Contact for payments: Tel. +49 69 136 55414
E-mail: DPDEquities&CommoditiesSettlements@Commerzbank.com

Yours faithfully,

Confirmed as of the date first above written:

Commerzbank AG
By:

<Counterparty legal name>
By:

Name

Name:

Chairman of the Supervisory Board: Klaus-Peter Müller
Board of Managing Directors: Martin Blessing (Chairman), Frank Annuscheit,
Markus Beumer, Stephan Engels, Michael Reuther, Stefan Schmittmann, Martin Zielke

Commerzbank Aktiengesellschaft, Frankfurt am Main
Registered Office: Amtsgericht Frankfurt am Main, HRB 32000
VAT ID No.: DE 114 103 514



Commerzbank AG, Frankfurt am Main

GS-MO OTC Derivatives
Service Hotline Documentation
Tel +49 69 136 55272
Fax +44 207 655 2328 / +49 69 136 82672
Service Hotline Payments
Tel +49 69 136 55414

postal address:
Theodor-Heuss-Allee 50
60261 Frankfurt am Main

Frankfurt am Main, {date}

Counterparty legal name
Street
Zip & City

+Fax

Target Forward Transaction our ref.no. <our reference>
Your Ref.No. Please advise
UTI: <UTI>

The purpose of this letter (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between Commerzbank AG ("Commerzbank") and <Counterparty legal name> ("Counterparty") on the Trade Date specified below (the "Master Transaction").

The definitions and provisions contained in the 2006 ISDA Definitions, as published by the International Swaps and Derivatives Association, Inc., and in the 1998 FX and Currency Option Definitions, as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee, are incorporated into this Confirmation. Any terms used and not otherwise defined in the Confirmation shall have the meaning set forth therein. In the event of any inconsistency between the 2006 ISDA Definitions and the 1998 FX and Currency Option Definitions, the 1998 FX and Currency Option Definitions will govern. In the event of any inconsistency between the definitions and provisions and this Confirmation, this Confirmation will govern.

This Confirmation supplements, forms part of and is subject to the ISDA Master Agreement dated as of <Master Agreement Date> as amended and supplemented from time to time (the "Agreement") between us. All provisions contained or incorporated by reference in the Agreement govern this Confirmation except as expressly modified below.

The terms of the particular Transaction to which this Confirmation relates are as follows:

General Terms

Trade Date / Trade Time:	<Trade Date> / <Trade Time>
Buyer:	Counterparty
Seller:	Commerzbank
Forward Transactions:	On the Trade Date the Seller and Buyer enter into a series of <count> transactions each having a Valuation Date and a Settlement Date as set out in the Annex hereto (each a "Transaction").
Notional Amount:	<Ccy> <Amount> for each Transaction
Strike Price:	<Strike Price> <Ccy>
Leverage Factor:	<Leverage Factor>
Knock Out Event:	A Knock Out Event shall be deemed to have occurred if, on an Observation Date, the sum of all Positive Values for all Transactions concluded until and including such Observation Date, reaches or exceeds the Knock Out Level, as determined by the Calculation Agent.

Positive Value: Max (0, Strike Price - Spot Rate)

Knock-Out Level: <Knock-Out Level>

Observation Date for Knock Out Event: Each Valuation Date

Valuation Date: For each Transaction as set out in the Annex hereto

Settlement Date: For each Transaction as set out in the Annex hereto

Payment: Subject to no Knock Out Event having occurred with respect to a relevant Forward Transaction prior or at the Valuation Date:

- I) If the Spot Rate fixes at or below the Strike Price then the Buyer receives from the Seller the USD Notional Amount and the Seller receives from the Buyer the Conversion Amount.
- II) If the Spot Rate fixes above the Strike Price then the Buyer receives from the Seller the USD Notional Amount multiplied by the Leverage Factor and the Seller receives from the Buyer the Conversion Amount multiplied by the Leverage Factor.

In case of a Knock Out Event having occurred, all Transactions following the Transaction that triggered the Knock Out Event shall be knocked out and this Master Transaction shall be early terminated with effect from the day on which such Knock Out Event has occurred.

For the avoidance of doubt, this shall not affect the validity of the Transactions that were entered into prior to the occurrence of such Knock Out Event.

In case of a Knock Out Event, the Transaction that triggered such Knock Out Event will not be paid.

Conversion Amount: For each Transaction an amount in EUR calculated as follows:
Notional Amount divided by the Strike Price.

Spot Rate: The USD/EUR Rate, expressed as the amount of USD per one EUR which appear on Reuters page ECB37 at 14:15 Frankfurt am Main time.

In the event that Reuters page ECB37 is unavailable for any reason, the Calculation Agent will determine the relevant rate, taking into account the last published rate and any other information as it in good faith deems relevant.

Other terms and conditions: None

Calculation Agent: Commerzbank

Account Details:

Your Account for USD: <SSIs>

Our Account for USD: <SSIs>

Offices:

- (a) The Office of Commerzbank for the Transaction is Frankfurt am Main; and
- (b) The Office of Counterparty for the Transaction is <counterparty location>

Broker: <Broker Name>

Business Day:

Valuation Business Days: <Valuation Business Days>

Settlement Business Days: <Settlement Business Days>

Business Day Convention: Modified Following

This Confirmation supersedes and replaces any other confirmation (including a SWIFT MT 305/306 or phone confirmation), if any, sent in connection with this Transaction on or prior to the date hereof.

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing this Confirmation for that purpose and returning it to us or by sending to us a fax substantially similar to this fax, which sets forth the material terms of the Transaction to which this Confirmation relates and indicates your agreement to those terms.

Contact for documentation: Tel. +49 69 136 55272
E-mail: FXO-Documentation@Commerzbank.com

Contact for payments: Tel. +49 69 136 55414
E-mail: DPDEquities&CommoditiesSettlements@Commerzbank.com

Yours faithfully, Confirmed as of the date first above written:

Commerzbank AG

By:

<Counterparty legal name>

By:

Name

Name:

Chairman of the Supervisory Board: Klaus-Peter Müller
Board of Managing Directors: Martin Blessing (Chairman), Frank Annuscheit,
Markus Beumer, Stephan Engels, Michael Reuther, Stefan Schmittmann, Martin Zielke

Commerzbank Aktiengesellschaft, Frankfurt am Main
Registered Office: Amtsgericht Frankfurt am Main, HRB 32000
VAT ID No.: DE 114 103 514

ANNEX

Trn.	Valuation Dates	Settlement Dates
1	<Valuation Date>	<Settlement Date>
2	<Valuation Date>	<Settlement Date>
3	<Valuation Date>	<Settlement Date>
4	<Valuation Date>	<Settlement Date>
5	<Valuation Date>	<Settlement Date>

Draft



CAF1234567890/02

Commerzbank AG, 60261 Frankfurt/Main

**GSBM Traded Products Services
Derivatives & FX/MM Processing
60261 Frankfurt am Main**

Musterbank
Musterstrasse 20
99999 Musterstadt

Telephone +49 69 136 833 77
Fax +49 69 795 379 338
E-Mail FXMM-Dokumentation@commerzbank.com

5th April 2018

Confirmation - FX FORWARD

Reference	: CAF1234567890/02	Status	: NEW
Related Reference	: CAF1234567889/02	Trade Date	: 2015/12/03
FO-Reference	: DM:1234567890	Trade Execution Time	: 2015/12/03 16:47 UTC+0100
Customer ID	: 1234567890		
UTI	: 1234567890COBAF3K123456789		

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between COMMERZBANK Aktiengesellschaft and Musterbank AG ("Counterparty") on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in the Agreement specified below.

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee) are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern.

This Confirmation supplements, forms a part of, and is subject to, the ISDA 1992 dated as of 2006/01/18, as amended and supplemented from time to time (the "Agreement"), between you and us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

The terms of the Transaction to which this Confirmation relates are as follows:

Your sale of:

EUR: 220,000.00
Maturity: 2017/12/07

Your purchase of:

PLN: 971,146.00 Rate: 4.4143
Maturity: 2017/12/07

Settlement in our favour:

Our Agent: COBADEFFXXX
Acc: /DE123456789123456789
Beneficiary: COBADEF0XXX

Settlement in your favour:

Your Agent: COBADEFFXXX
Acc: /DE123456789123456789
Beneficiary: Musterbank, Musterstrasse 20, 99999 Musterstadt

Non Reliance

Each party hereby represents to the other party that (in the absence of a written agreement between the parties that expressly imposes affirmative obligations to the contrary for this Transaction):

(I) It is acting for its own account, and it has made its own independent decisions to enter into this Transaction and as to whether this Transaction is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the other party as investment advice or as



CAF1234567890/02

**GSBM Traded Products Services
Derivatives & FX/MM Processing
60261 Frankfurt am Main**

a recommendation to enter into this Transaction; it being understood that information and explanations related to the terms and conditions of a Transaction shall not be considered investment advice or a recommendation to enter into that Transaction. No communication (written or oral) received from the other party shall be deemed to be an assurance or guarantee as to the expected results of this Transaction,

(II) It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts, the terms, conditions and risks of this Transaction. It is also capable of assuming, and assumes, the risks of this Transaction,

(III) The other party is not acting as a fiduciary for, or an adviser to it in respect of this Transaction,

(IV) It is entering into this Transaction as principal and not as agent of any person.

This Confirmation supersedes and replaces any other confirmation (including a SWIFT MT300 or phone confirmation), if any, sent in connection with this Transaction on or prior to the date hereof.

Should you notice any discrepancies in the agreed terms of the transaction please immediately notify us. Please confirm that the foregoing correctly sets forth the terms of the agreement by signing the enclosed copy and returning the entire confirmation to us by fax (+49 69 795 379 338) or email (assumed you have signed an agreement to exchange trade confirmations and related documents via email).

Commerzbank AG, Frankfurt am Main

(This computer generated confirmation is valid without our signature!)

Confirmed:

Signature(s):



CAF1234567890/02

Commerzbank AG, 60261 Frankfurt/Main

**GSBM Traded Products Services
Derivatives & FX/MM Processing
60261 Frankfurt am Main**

Musterbank
Musterstrasse 20
99999 Musterstadt

Telephone +49 69 136 833 77
Fax +49 69 795 379 338
E-Mail FXMM-Dokumentation@commerzbank.com

5th April 2018

Confirmation - NDF

Reference	: CAF1234567890/02	Status	: NEW
Related Reference	: CAF1234567889/02	Trade Date	: 2015/12/03
FO-Reference	: DM:1234567890	Trade Execution Time	: 2015/12/03 16:47 UTC+0100
Customer ID	: 1234567890		
UTI	: 1234567890COBAF3K123456789		

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between COMMERZBANK Aktiengesellschaft and Musterbank AG ("Counterparty") on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in the Agreement specified below.

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee) are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern.

This Confirmation supplements, forms a part of, and is subject to, the ISDA 1992 dated as of 2006/01/18, as amended and supplemented from time to time (the "Agreement"), between you and us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

The terms of the Transaction to which this Confirmation relates are as follows:

Your sale of:

EUR: 220,000.00
Maturity: 2017/12/07

Your purchase of:

KRW: 971,146.00 Rate: 4.4143
Maturity: 2017/12/07

Settlement in our favour:

Our Agent: COBADEFFXXX
Acc: /DE123456789123456789
Beneficiary: COBADEF0XXX

Settlement in your favour:

Your Agent: COBADEFFXXX
Acc: /DE123456789123456789
Beneficiary: Musterbank, Musterstrasse 20, 99999 Musterstadt

Valuation Date: 2016/11/24
Settlement Currency: EUR
Settlement Rate Option: KRW02 NDF FIX

Non Reliance

Each party hereby represents to the other party that (in the absence of a written agreement between the parties that expressly imposes affirmative obligations to the contrary for this Transaction):



CAF1234567890/02

**GSBM Traded Products Services
Derivatives & FX/MM Processing
60261 Frankfurt am Main**

(I) It is acting for its own account, and it has made its own independent decisions to enter into this Transaction and as to whether this Transaction is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the other party as investment advice or as a recommendation to enter into this Transaction; it being understood that information and explanations related to the terms and conditions of a Transaction shall not be considered investment advice or a recommendation to enter into that Transaction. No communication (written or oral) received from the other party shall be deemed to be an assurance or guarantee as to the expected results of this Transaction,

(II) It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts, the terms, conditions and risks of this Transaction. It is also capable of assuming, and assumes, the risks of this Transaction,

(III) The other party is not acting as a fiduciary for, or an adviser to it in respect of this Transaction,

(IV) It is entering into this Transaction as principal and not as agent of any person.

This Confirmation supersedes and replaces any other confirmation (including a SWIFT MT300 or phone confirmation), if any, sent in connection with this Transaction on or prior to the date hereof.

Should you notice any discrepancies in the agreed terms of the transaction please immediately notify us. Please confirm that the foregoing correctly sets forth the terms of the agreement by signing the enclosed copy and returning the entire confirmation to us by fax (+49 69 795 379 338) or email (assumed you have signed an agreement to exchange trade confirmations and related documents via email).

Commerzbank AG, Frankfurt am Main

(This computer generated confirmation is valid without our signature!)

Confirmed:

Signature(s):



CAF1234567890N02/F02

Commerzbank AG, 60261 Frankfurt/Main

**GSBM Traded Products Services
Derivatives & FX/MM Processi
60261 Frankfurt am Main**

Musterbank
Musterstrasse 20
99999 Musterstadt

Telephone +49 69 136 833 77
Fax +49 69 795 379 338
E-Mail FXMM-Dokumentation@commerzbank.com

5th April 2018

Confirmation - FX SWAP

Reference	: CAF1234567890N02/F02	Status	: NEW
FO-Reference	: DM:1234567890	Trade Date	: 2016/04/19
Customer ID	: 1234567890	Trade Execution Time	: 2016/04/19 13:48 UTC+0200
UTI near	: 1030239971COBAF3K123456789N		
UTI far	: 1030239971COBAF3K123456789F		

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between COMMERZBANK Aktiengesellschaft and Musterbank AG ("Counterparty") on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in the Agreement specified below.

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee) are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern.

This Confirmation supplements, forms a part of, and is subject to, the ISDA 1992 dated as of 2006/01/18, as amended and supplemented from time to time (the "Agreement"), between you and us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

The terms of the Transaction to which this Confirmation relates are as follows:

Your sale of:

JPY: 58,272,000.00
Value: 2016/04/21

Your purchase of:

EUR: 469,329.90 Rate: 124.16
Value: 2016/04/21

Settlement in our favour:

Our Agent: COBADEFFXXX
Acc: /DE12345678901234567890

Settlement in your favour:

Your Agent: COBADEFFXXX
Acc: /DE12345678901234567890
Beneficiary: Musterbank, Musterstrasse 20, 99999 Musterstadt

Your sale of:

EUR: 469,329.90
Maturity: 2016/06/24

Your purchase of:

JPY: 58,272,000.00 Rate: 124.16
Maturity: 2016/06/24

Settlement in our favour:

Our Agent: COBADEFFXXX
Acc: /DE12345678901234567890
Beneficiary: COBADEF0XXX

Settlement in your favour:

Our Agent: COBADEFFXXX
Your Agent: UNKNOWN



CAF1234567890N02/F02

Non Reliance

Each party hereby represents to the other party that (in the absence of a written agreement between the parties that expressly imposes affirmative obligations to the contrary for this Transaction):

(I) It is acting for its own account, and it has made its own independent decisions to enter into this Transaction and as to whether this Transaction is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the other party as investment advice or as a recommendation to enter into this Transaction; it being understood that information and explanations related to the terms and conditions of a Transaction shall not be considered investment advice or a recommendation to enter into that Transaction. No communication (written or oral) received from the other party shall be deemed to be an assurance or guarantee as to the expected results of this Transaction,

(II) It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts, the terms, conditions and risks of this Transaction. It is also capable of assuming, and assumes, the risks of this Transaction,

(III) The other party is not acting as a fiduciary for, or an adviser to it in respect of this Transaction,

(IV) It is entering into this Transaction as principal and not as agent of any person.

This Confirmation supersedes and replaces any other confirmation (including a SWIFT MT300 or phone confirmation), if any, sent in connection with this Transaction on or prior to the date hereof.

Should you notice any discrepancies in the agreed terms of the transaction please immediately notify us. Please confirm that the foregoing correctly sets forth the terms of the agreement by signing the enclosed copy and returning the entire confirmation to us by fax (+49 69 795 379 338) or email (assumed you have signed an agreement to exchange trade confirmations and related documents via email).

Commerzbank AG, Frankfurt am Main

(This computer generated confirmation is valid without our signature!)

Confirmed:

Signature(s):
