

## Cut-off-times

### for SEPA and foreign payments via Commerzbank in Austria

Commerzbank offers you same-day processing of STP-compliant payment orders if received within the cut-off times listed below.

| SEPA payment transactions                         |  | Time <sup>1</sup> |
|---|--|-------------------|
| <b>SEPA Credit Transfers (Same-Day-Clearing)</b>  |  |                   |
| SEPA Credit Transfers with accompanying document  |  | 12.00             |
| SEPA Credit Transfers with electronic signature   |  | 13.30             |
| <b>SEPA Core Direct Debits (SDD Core)</b>         |  |                   |
| First/one-off/recurring direct debits             |  |                   |
| SEPA Core Direct Debit with accompanying document | 1 TARGET2 day <sup>2</sup> before due date | 10.00             |
| SEPA Core Direct Debit with electronic signature  | 1 TARGET2 day <sup>2</sup> before due date | 11.30             |
| <b>SEPA-Firmenlastschriften (SDD B2B)</b>         |  |                   |
| First/one-off/recurring direct debits             |  |                   |
| SEPA B2B Direct Debit with accompanying document  | 1 TARGET2 day <sup>2</sup> before due date | 10.00             |
| SEPA B2B Direct Debit with electronic signature   | 1 TARGET2 day <sup>2</sup> before due date | 11.30             |
| <b>Urgent EUR payment transactions</b>            |  |                   |
| Urgent payments with accompanying document        |  | 14:00             |
| Urgent payments with electronic signature         |  | 15:30             |

| Foreign payment transactions with currency conversion  |  | Time <sup>1</sup> |
|--|--|-------------------|
| Payment orders <sup>3</sup> with electronic signature with currency conversion<br>(e.g. GBP order debiting EUR account)    |  | 13:00             |
| <b>Foreign payment transactions without currency conversion</b>  |  |                   |
| Payment orders <sup>3</sup> with electronic signature without currency conversion<br>(e.g. USD order debiting USD account) |  | currency-specific |
| <b>Foreign payment transactions – same-day value</b>   |  |                   |
| TRY  |  | 10:00             |
| DKK, NOK, SEK  |  | 11:00             |
| CHF, CZK, PLN, RUB   |  | 12:00             |
| HUF, ZAR   |  | 13:15             |
| CAD, EUR, GBP, MXN   |  | 15:00             |
| USD  |  | 16:15             |
| <b>Foreign payment transactions – one-day value<sup>4</sup></b>  |  |                   |
| AED, AUD, BGN, CNH, HKD, HRK, JPY, KWD, RON, SAR, SGD  |  | 14:15             |
| <b>Foreign payment transactions – two-day value<sup>4</sup></b>  |  |                   |
| RSD  |  | 14:15             |
| <b>Foreign payment transactions – three-day value<sup>4</sup></b>  |  |                   |
| KRW <sup>5</sup>   |  | 14:15             |

<sup>1</sup> Cut-off times are CET time-zone based.

<sup>2</sup> TARGET2 stands for Trans-European Automated Real-time Gross Settlement Express Transfer system. TARGET2 is open every day except Saturdays, Sundays, New Year's Day, Good Friday and Easter Monday, 1 May and 25 and 26 December.

<sup>3</sup> If the order is presented without an electronic signature (with accompanying document) the cut-off time is 1,5 hours earlier. All other currencies on request.

<sup>4</sup> For all Arab currencies: If value date is a Friday the value has to be prolonged by one day, because Friday is on principle not a working day in Arab countries. A Friday also cannot be seen as a value day as it is not a trading day.

<sup>5</sup> Outside India and South Korea for corporates it is not possible to maintain an account in the currency INR resp. KRW.